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PRESS RELEASE

FOR IMMEDIATE RELEASE

Cayuse, Inc. Releases Cayuse424 Version 3.5 for Web-based Preparation of Federal Grant Applications via Grants.gov

Expands to Over 90% Coverage of Grants.gov; Includes Online Collaboration for Preparing and Merging Subaward Proposals

Portland, Ore., Sept. 4, 2008 – Cayuse, Inc., a provider of Web-based grant proposal solutions for research organizations, has released version 3.5 of its flagship product, Cayuse424. With this release, customers can prepare, validate, and submit grant applications for over 90% of the federal funding opportunities posted on Grants.gov, the federal government’s central grant site. Cayuse424 is the most mature and most widely used commercial front-end to Grants.gov.

Cayuse424 version 3.5 expands support to nearly every federal agency that offers grant and funding opportunities via Grants.gov. This release represents another major step in Cayuse’s commitment to deliver a single, comprehensive Web-based service that facilitates federal grant applications.

“Cayuse424 relies on the Software as a Service (SaaS) approach to significantly reduce the manual effort associated with federal grant applications,” said Chris Harker, President of Cayuse, Inc. “The automation and productivity features we can deliver via a Web application are substantially faster and more accurate than the government forms. Research organizations focused on productivity and cost management appreciate the advantages we provide.”

In concert with this upgrade, Cayuse has also enhanced Subawards.com, a free Web application. On Subawards.com, proposal developers can complete their subcontracting budgets online, with an advanced set of online budget tools and error-checking validations. They can also enter other federally required grant application information which can then be imported into a prime proposal by a partner institution.

Subawards.com has been opened to other integrators, allowing S2S vendors and institutions to import subaward proposal data created on Subawards.com into their proposal systems. This supports Cayuse’s goal of extending Web-based collaboration on research proposals based on XML and an open architecture to the entire research community.

Institutional collaboration on federal grant proposals and awards is increasing, and a large percentage of grant applications contain at least one subcontractor, or “subaward.”

“We’re committed to making the federal funding application process as easy as possible,” said Harker. “Our 15-year history with federal grant systems ensures that our Web-based services complement and extend federal e-gov initiatives now and into the future. It’s very clear that a Web-based, SaaS approach is the future for government grant applications.”

About Cayuse, Inc.

Cayuse, Inc. (<http://www.cayuse.com>) delivers a Web-based solution designed to improve federal research funding success at public and private research organizations. The company’s flagship product, Cayuse424, streamlines the proposal development process, reduces costs and administrative overhead, and improves institutional research competitiveness. Cayuse424 delivers browser-based access to Grants.gov, the federal government’s portal for federal funding opportunities.

Customers include the University of Wisconsin at Madison, University of Massachusetts at Worcester, The Ohio State University, and the University of Texas System. Founded in Portland, Oregon in 1992 by Christian Harker, Ph.D., Cayuse employs software engineers, marketing, and sales personnel from its Portland-area office. For more information, please visit www.cayuse.com.

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